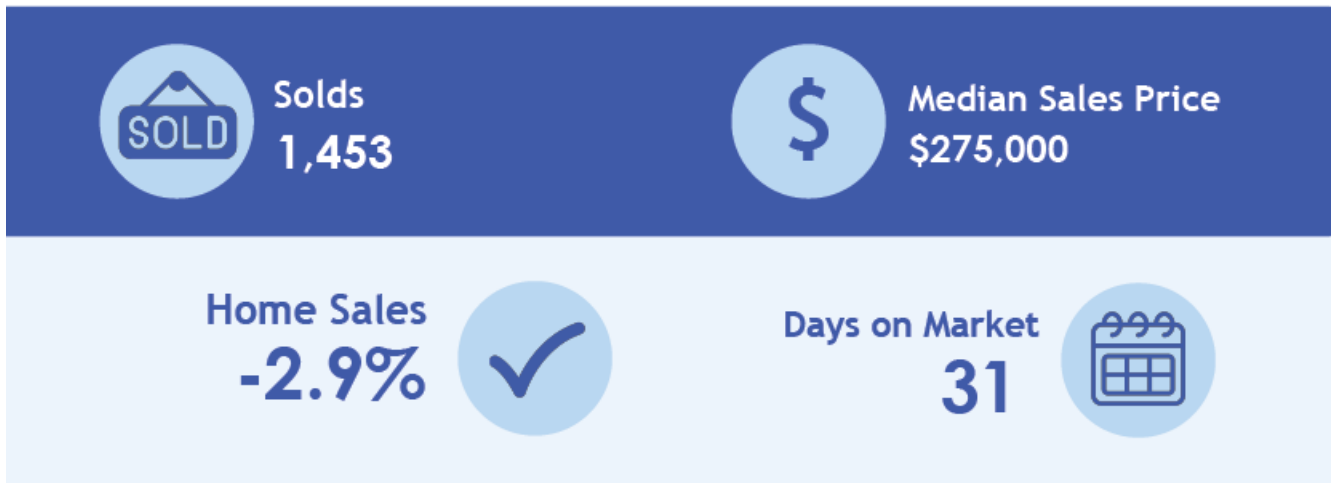


# Des Moines Area Homes Sales Sales Dip Slightly in May



**May 2022**  
Des Moines Area Housing Statistics



FOR IMMEDIATE RELEASE:  
CONTACT: 515-371-4814

Jen Stanbrough, DMAAR President  
Des Moines Area Association of REALTORS®

June 14, 2022

Des Moines metro home sales dipped slightly in May by 2.9% compared to May of last year, reported the Des Moines Area Association of REALTORS® (DMAAR).

1,453 residential properties sold in May 2022 while 1,496 homes sold in May of 2021. The median sale price rose by 11.8% when compared to May of 2021. \$275,000 was the median sale price in May 2022. The median number of 3 days most accurately represents the data set for Days on Market in this case. The average days on market calculated to 31 days.

The amount of available properties on the market in May rose again with 2,049 properties on the market compared to 1,791 properties in April. In May of 2021, there were 1,734 properties on the market.

1,133 properties or 78 percent of sold properties were financed conventionally. Cash purchases amounted to almost 10 percent of the sold properties. Almost 7 percent of sold homes were financed with an FHA Loan.

“The housing market continues to move quickly, oftentimes homes are sold within a couple of days. Inventory is being added every single day. With mortgage interest rates on the rise it is important to use a Realtor as your professional guide when buying or selling a home,” stated DMAAR President Jen Stanbrough.

Additional statistics and information about the Des Moines area housing market are available at the [DMAAR Housing Stats web page](#).

The Des Moines Area Association of REALTORS® is a professional association that represents more than 2,700 REALTOR® members. The mission of DMAAR is to be the voice of real estate in the Des Moines area. The term REALTOR® is a registered trademark, which identifies real estate professionals who adhere to a strict Code of Ethics as members of the National Association of REALTORS®.

**Des Moines Area Association of Realtors®**  
**Current Des Moines-Area Real Estate Market Statistics – Residential**  
**Updated through May 2022**

Current Des Moines-area market\* statistics:

	Contract Written	Contract Closed	Median Sale Price	Days on Market	Active Listings
<b>May 2022</b>	<b>1,570</b>	<b>1,453</b>	<b>\$275,000</b>	<b>31</b>	<b>2,049</b>
<b>April 2022</b>	<b>1,704</b>	<b>1,331</b>	<b>\$266,860</b>	<b>32</b>	<b>1,791</b>
<b>May 2021</b>	<b>1,847</b>	<b>1,496</b>	<b>\$245,950</b>	<b>31</b>	<b>1,734</b>

\*Primary area served by DMAAR includes Dallas, Polk, Warren, Jasper, Marion, Madison and Guthrie Counties

<b><u>Financing</u></b>	<b><u>Total Units</u></b>
Cash	144
Conventional	1133
Contract	5
FHA	100
VA	48
Assumption	2
Lease	0
USDA	14
Other	8

**About the Des Moines Area Association of Realtors®:**

Founded in 1911, the Des Moines Area Association of Realtors® is the voice for real estate in the Des Moines area, elevating the professional services of our members as they meet the needs of their customers and our community.

Note: the above statistics are current through June 8th and change as additional information is entered into the MLS database.

Please contact the following for follow-up information:

Jen Stanbrough, President	515-371-4814
Kim Bakey, 1 <sup>st</sup> VP	515-453-6222
Erika Hansen, 2 <sup>nd</sup> VP	515-720-2618
Lance Hanson, Treasurer	515-771-4148

# Real Estate Trend Indicator

6/8/2022  
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**Property Type:** Residential  
**Date Range:** Between 05/01/2022 and 05/31/2022  
**Criteria:** Property Type is 'Residential'

Price Class	Sold Listings				Active	Pending	Expired	Off Mrkt
	<2 Beds	3 Beds	4+ Beds	Total				
\$49,999 & under	1	2	5	8	9	8	0	1
\$50,000-\$99,999	16	9	1	26	37	31	3	2
\$100,000-\$119,999	18	5	1	24	31	21	2	1
\$120,000-\$139,999	32	13	2	47	42	57	1	8
\$140,000-\$159,999	32	29	3	64	55	68	1	5
\$160,000-\$179,999	50	32	3	85	52	101	2	14
\$180,000-\$199,999	39	41	20	100	47	88	2	5
\$200,000-\$219,999	23	40	11	74	61	113	0	9
\$220,000-\$239,999	23	66	19	108	72	90	1	8
\$240,000-\$259,999	17	65	23	105	80	96	0	8
\$260,000-\$279,999	18	48	14	80	60	59	2	4
\$280,000-\$299,999	9	56	12	77	75	82	1	8
\$300,000-\$349,999	15	121	60	196	273	194	2	12
\$350,000-\$399,999	17	44	86	147	331	143	0	16
\$400,000-\$499,999	3	33	68	104	264	103	3	11
\$500,000-\$599,999	3	21	79	103	209	95	1	12
\$600,000-\$699,999	2	3	41	46	123	55	4	6
\$700,000-\$799,999	1	2	19	22	85	24	3	4
\$800,000-\$899,999	0	2	13	15	48	8	1	2
\$900,000-\$999,999	0	1	10	11	22	5	1	1
\$1,000,000-\$1,099,999	1	0	3	4	19	1	0	0
\$1,100,000-\$1,199,999	0	1	1	2	4	0	0	0
\$1,200,000-\$1,299,999	0	1	2	3	9	3	0	0
\$1,300,000-\$1,399,999	0	0	1	1	7	1	0	0
\$1,400,000-\$1,499,999	0	0	0	0	10	0	2	0
\$1,500,000-\$1,599,999	0	0	0	0	3	0	0	0
\$1,600,000-\$1,699,999	0	0	1	1	7	0	1	0
\$1,700,000-\$1,799,999	0	0	0	0	4	0	0	0
\$1,800,000-\$1,899,999	0	0	0	0	3	0	0	0
\$1,900,000-\$1,999,999	0	0	0	0	0	1	0	0
\$2,000,000 & over	0	0	0	0	7	0	0	0
<b>Total Units</b>	<b>320</b>	<b>635</b>	<b>498</b>	<b>1,453</b>	<b>2,049</b>	<b>1,447</b>	<b>33</b>	<b>137</b>
<b>Average Price</b>	<b>202,801</b>	<b>273,207</b>	<b>418,779</b>	<b>307,595</b>	<b>409,652</b>	<b>298,857</b>	<b>461,287</b>	<b>317,217</b>
<b>Volume (in 1000's)</b>	<b>64,896</b>	<b>173,487</b>	<b>208,552</b>	<b>446,935</b>	<b>839,377</b>	<b>432,446</b>	<b>15,222</b>	<b>43,459</b>

<u>Days on Market</u>	<u>Units</u>
0-30	1,135
31-60	91
61-90	62
91-120	36
121-180	29
181-365	33
366+	67

## Market Analysis

### Status: Pending (1446)

	<b>Beds</b>	<b>Baths</b>	<b>Sq Ft Total</b>	<b>Current Price</b>	<b>Current Price By SQFT</b>	<b>DOM</b>
<b>Min</b>	0	0	480	\$10,000	\$5.58	0
<b>Max</b>	6	6	4,860	\$1,925,000	\$789.77	445
<b>Avg</b>	3	2	1,497	\$298,887	\$197.99	22
<b>Median</b>	3	2	1,424	\$269,900	\$194.37	4
<b>Sum</b>				\$432,190,617		

### Status: Sold (124)

	<b>Beds</b>	<b>Baths</b>	<b>Sq Ft Total</b>	<b>Current Price</b>	<b>Current Price By SQFT</b>	<b>DOM</b>
<b>Min</b>	0	0	0	\$18,500	\$6.96	0
<b>Max</b>	5	5	17,668	\$1,600,000	\$543.11	711
<b>Avg</b>	3	2	1,584	\$281,720	\$183.53	29
<b>Median</b>	3	2	1,352	\$239,850	\$185.29	2
<b>Sum</b>				\$34,933,321		

### Status: All (1570)

	<b>Beds</b>	<b>Baths</b>	<b>Sq Ft Total</b>	<b>Current Price</b>	<b>Current Price By SQFT</b>	<b>DOM</b>
<b>Min</b>	0	0	0	\$10,000	\$5.58	0
<b>Max</b>	6	6	17,668	\$1,925,000	\$789.77	711
<b>Avg</b>	3	2	1,504	\$297,531	\$196.88	22
<b>Median</b>	3	2	1,420	\$269,000	\$193.35	4
<b>Sum</b>				\$467,123,938		

Criteria:

Status is one of 'Pending', 'Sold'

Property Type is 'Residential'

MLS Area is in this list ([click to view](#))

Acceptance Date is 05/01/2022 to 05/31/2022

## Market Analysis

### Status: Sold (1449)

	<b>Beds</b>	<b>Baths</b>	<b>Sq Ft Total</b>	<b>Current Price</b>	<b>Current Price By SQFT</b>	<b>DOM</b>
<b>Min</b>	0	0	0	\$18,500	\$6.96	0
<b>Max</b>	6	6	17,668	\$1,600,000	\$798.61	711
<b>Avg</b>	3	2	1,526	\$308,249	\$201.51	31
<b>Median</b>	3	2	1,440	\$275,000	\$196.96	3
<b>Sum</b>				\$446,652,726		

Criteria:

Status is 'Sold'

Property Type is 'Residential'

MLS Area is in this list ([click to view](#))

Close Date is 05/01/2022 to 05/31/2022